

Bed and ISA's – What are they and how do they work?

Did you know you can take advantage of your ISA allowance without having to subscribe any new money by using a process known as “Bed and ISA.” You simply instruct us to sell shares you already hold and transfer the proceeds (up to the annual allowance limit) to your ISA – the proceeds are then used to buy back your shares.

All you need to do is open an ISA account, if you haven't got one already, and then telephone us with details of which shares you would like to Bed and ISA from your nominee account. In order to maximise your ISA allowance.

Alternatively, if you hold the share certificate(s), send them to us, together with a signed Crest Transfer Form (one for each holding) and a letter with your instructions – please ensure you open an ISA online before sending us your certificates. Crest Transfer Forms can be downloaded by clicking on the following link:
<http://www.sharedealactive.co.uk/documentation/CrestTransferForm.pdf> .

Please note that when buying the same shares back there will be a small difference in price due to the bid/offer spread, you will be charged commission on the sale and the repurchase, and government stamp duty will apply on the purchase - this means you will not be able to buy back the same number of shares.

If you would like any more information, please call us or email us at invest@jarvisim.co.uk .

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